

COMMUNICATION RELEASE

Ronco Scrivia (GE, Italy), February 8th, 2023 - Racing Force S.p.A., announces that it has received communication from Nehoc Systems Ltd, shareholder of **Racing Force Group**, referred to in the annex.

Racing Force Group is one of the world leaders in motorsports safety equipment and has a wide range of products from helmets, suits, gloves and shoes, to seats, seat belts, roll bars, steering wheels, fire extinguishers and communication systems. All of the Group's products are marketed under the brands OMP, Bell Helmets, ZeroNoise, and Racing Spirit. The Group has the best and most comprehensive range of motorsport safety products used by professional drivers and teams around the world, from F1 to World Rally, Karting and Rally-Raid Championships. In the past 5 years, the Group has won 37 FIA world titles with its products. Racing Force Group's 50 years of experience in the market have enabled it to establish long-standing relationships with major players (drivers, teams, FIA) and to develop products considered among the most reliable by both professional and amateur drivers and teams. Racing Force Group is based on 3 continents: Ronco Scrivia and Pisa in Italy, Ghislenghien (Belgium), Sakhir (Kingdom of Bahrain), Miami, Indianapolis and Mooresville (USA) and has 500 employees. Racing Force products are sold in 80 countries worldwide.

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RACINGFORCEGROUP



BRANDS OF RACING FORCE GROUP

NEHOC SYSTEMS Ltd

To Whom It May Concern

Cyprus, February 8, 2023

On February 7th, 2023, Nehoc Systems Ltd, in its capacity of shareholder of Racing Force SpA, concluded a market sell-down of 330,000 shares of Racing Force S.p.A. (“Racing Force” or “Racing Force Group”), corresponding to c. 1.3% of the total shares outstanding.

At the end of the disposal process, Nehoc Systems still owns a residual stake of 746,420 shares representing c. 2.9% of Racing Force share capital.

At this stage, Nehoc Systems confirms that it has no intention of promoting any further substantial sell-down of the Group’s shares in the foreseeable future.

Stephane Alexandre Cohen, in his role of Executive Director of Nehoc Systems and Co-CEO of Racing Force Group, confirms his full and persistent commitment to the Group and its activities.

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Further information and contact: nehocsystems@outlook.com