



PRESS RELEASE

OMP Racing becomes Racing Force Group, a new name for a renewed commitment.

Racing Force reports Record H1 Results with +47% Revenues and 24% of EBITDA Margin, Net Profit at €3,6 mln

September 13th, 2021 - Ronco Scrivia (GE), Italy – OMP Racing announces a major step in the history of the Company that, as of September 1st, 2021, has been renamed **Racing Force SPA**.

Paolo Delprato, OMP Racing SPA Chairman and CEO said: *“With the acquisition of the Bell Racing Helmets Group in 2019 we consolidated the sales of all the brands within the OMP Racing SPA organization for EU and ROW excluding the Americas. But with two well-known brands such as OMP and Bell we felt it was important to rename the company in a way that equally represented the rich history of both established brands along with the young brands Zeronoise and Racing Spirit”.*

“The process of identifying the new name was complex and not an easy task – continued Delprato- but at the very end the word “racing” well represents who we are and what we do. On the other hand, the second half of the new name embodies the energy and passion of our people and serves the purpose always reminding us why we do it, for who we do it and to never give up”.

The Racing Force name will be used exclusively as Company and Group, and not for any commercial purpose; our product lines will continue to be offered as OMP, Bell Helmets, Zeronoise and Racing Spirit,

With the overall renaming operation, all the group’s entities are going to adopt the new name. With the merger between OMP Racing, Inc. and Bell Racing USA, LLC on June 1st, 2021, the U.S. entity of the Group also changed the name to Racing Force USA, Inc. Within September 2021 Bell Racing Helmets, Wll based in Sakhir – Kingdom of Bahrain, will also change its name into Racing Force International, Wll.

ITALY (Ronco Scrivia) - USA (Miami, Indianapolis, Mooresville) - Bahrain (Sakhir) - Belgium (Ghislenghien)

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BRANDS OF RACING FORCE GROUP

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Racing Force Group closes the first half of 2021 with +47% Revenues and 24% EBITDA Margin.

- **Revenues of €24,9 Million** (+46,8% yoy)
- **EBITDA of €6,0 Million**, with 24.0% margin
- **Net Profit after Tax of €3,6 Million**, with 14.4% on Revenues
- **Operating Cash Flow of €3,7 Million**, reflecting the positive impact of the brands' synergies

The Board of Directors of Racing Force S.p.A., parent company of Racing Force Group, convened on September 10th 2021, has approved the Consolidated Financial Statement related to the H1 2021.

An excellent start of the year, notably for all the brands of the Group, has been recorded.

During the first half of the year the Group has earned Income equal to €24,9 million, in comparison with €17 million earned in 2020 (+46,8%). The overall growth has been noticed in all the geographical areas, with particularly significant increases in Europe, USA and Oceania.

EBITDA Margin has attested at €6,0 million equal to 24% of sales income, growing in comparison with 2020 when it attested at €2,5 million (14,5% margin), thanks to the contribution of products innovation, brands' synergies, great progression in the integration of companies and to the greater and greater strength of OMP and Bell brands at a global level.

Net Profit is equal to €3,6 million, with an increase of +375% compared with 2020 H1.

Commenting the results, Chairman and CEO Paolo Delprato said: *"In H1 2021, in environment marked by abating of global health crisis, the integration of Bell Helmets and Zeronoise brands has continued and brought the first important results for the Group. I would like to thank all Racing Force Group employees for their outstanding passion and focus on synergies execution that have led the Group to achieve historical record H1 financial results"*.

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